

# The State of Oregon's Retirement Plan Initiative

## WHAT IS "OREGONSAVES"?

OregonSaves is a retirement savings program sponsored by the state of Oregon, facilitated by employers and funded by employee investments via payroll deductions. OregonSaves is a Roth IRA retirement account with automated enrollment. Click [here](#) for more information about the initiative.

## IS OREGONSAVES MANDATORY?

The initiative requires that every employed Oregonian have access to a retirement plan, but using the OregonSaves program is only one way to satisfy that requirement. Businesses can also establish their own employee retirement plan, such as a 401(k) or SIMPLE IRA.

## WHEN IS THE DEADLINE?

The final phase-in (for employers with 4 or fewer employees) occurs on January 15<sup>th</sup>, 2021. On that date, all Oregon employers must provide access to an approved retirement vehicle to all employees.

## HOW CAN SYMAN-DEGLER GROUP HELP?

As comprehensive financial planners, Syman-Degler Group is uniquely positioned to assist you in building a compliant plan for your employees that will provide an elevated level of benefit to you as an employer. We can help you comply with all mandatory government regulations, attract and retain top employees, and provide an opportunity for you to save for your own retirement in a tax efficient manner. Plus, our plans are managed by some of the top fund managers in the business. Contact us today and allow us to explain your options: [sdgcfp.com](http://sdgcfp.com).

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